

Kansas Hay Market Report

Compared to the last report, prices were mostly steady on limited test and demand remains strong. Lots of corn, bean and milo stalks have been baled and are being used to blend with alfalfa. According to the U.S. Drought Monitor for November 8th, eastern Kansas recorded above-normal precipitation. Temperatures were mostly above normal for the area, with the warmest temperatures over eastern Kansas where departures were six to nine degrees above normal. Western Kansas had expansions of severe, extreme and exceptional drought conditions. Much of eastern and central Kansas saw improvement from several inches of rain, which led to the reduction of all drought intensities and the removal of extreme drought in the northeast. Currently, abnormally dry conditions (D0) increased to near 14%, moderate drought (D1) increased to near 18%, severe drought (D2) decreased to 13%, extreme drought (D3) decreased to near 21%, and exceptional drought (D4) decreased to 35%.

Southwest Kansas

Dairy alfalfa, ground and delivered, grinding alfalfa steady, movement slow to moderate. Alfalfa: horse, supreme small squares 12.00-14.00/bale. Dairy, 1.30-1.40/point RFV. Good, Stock or Dry Cow 290.00-300.00. Grinding alfalfa, large rounds, 285.00-300.00, large square 3x4's and 4x4's 285.00-300.00. Ground and delivered locally to feed lots and dairies 300.00-325.00. Alfalfa/grass hay mix ground and delivered 270.00-280.00; Grass Hay: CRP, large square 3x4's 145.00-155.00. Sudan: large rounds 145.00-155.00, large square 3x4's 145.00-155.00. Teff: large rounds 170.00-180.00. Wheat straw: large round 100.00-105.00. The week of 11/06-11/12, 4,935T of grinding alfalfa and 1,440T of dairy alfalfa was reported bought or sold.

South Central Kansas

Dairy alfalfa steady, grinding alfalfa, ground and delivered steady, and alfalfa pellets steady, movement slow to moderate. Alfalfa: horse, small squares 255.00-275.00. Dairy 1.30-1.40/point RFV. Good, Stock cow, 280.00-300.00. Fair/good grinding alfalfa, large rounds 270.00-280.00, 3x4 and 4x4's 280.00-290.00. Ground and delivered 280.00-300.00. Alfalfa/Soybean: ground and delivered 250.00-295.00. Alfalfa pellets: Sun cured 15 pct protein 300.00-310.00, 17 pct protein 320.00-330.00, Dehydrated 17 pct 340.00-350.00. Grass Hay: Bluestem, small squares

160.00-165.00, large rounds 100.00-115.00, large square 3x4's 115.00-125.00. Brome: small squares, 9.00/bale, 3x4's 155.00-165.00, large rounds 135.00-140.00, mid square 3x3's 175.00-185.00. Grass Hay: CRP 100.00-125.00. Sudan: large rounds 160.00-170.00. Soybean stalks, large rounds 115.00-125.00. Soybean hay, large round 150.00-200.00. Wheat straw: 115.00-125.00. The week of 11/06-11/12, 6,903T of grinding alfalfa and 867T of dairy alfalfa was reported bought or sold.

Southeast Kansas

Dairy alfalfa, grinding alfalfa steady, bluestem grass hay steady, movement slow. Alfalfa: horse or goat, 260.00-270.00. Dairy 1.30-1.40/point RFV. Good, stock cow 250-270.00. Fair grinding alfalfa none reported; Grass hay: Bluestem, small squares 140.00-165.00, mid square 3x3's 130.00-150.00, good 3x4 squares 145.00-160.00, large round 120.00-130.00, Brome, large rounds 140.00-150.00, 3x4 and 4x4 squares 150.00-175.00. Wheat straw, large rounds, old contracts 60.00-70.00. The week of 11/06-11/12, 1,064T of grass hay was reported bought or sold.

Northwest Kansas

Dairy alfalfa steady, grinding alfalfa steady, movement slow. Alfalfa: Horse or goat, small squares 300.00-400.00 delivered, 3x4 squares 250.00-260.00. Dairy, Premium/Supreme 1.30-1.40/point RFV. Stock cow, fair/good 240.00-280.00. Fair/good grinding alfalfa, 240.00-280.00. Milo stalks, large rounds 120.00-150.00, failed milo, large rounds 135.00-145.00.

North Central-Northeast Kansas

Dairy alfalfa, grinding alfalfa, ground/delivered, and bluestem grass hay steady, movement slow. Alfalfa: horse, premium small squares, 12.50-13.50/bale. Dairy 1.30-1.40/point RFV. Horse hay, 3x4's 290.00-300.00; Stock Cow 3x4's 205.00-235.00. Fair/good, grinding alfalfa, large rounds 230.00-240.00, large square 3x4's 245.00-255.00; Alfalfa ground and delivered 240.00-300.00; Alfalfa/Prairie grass mix ground and delivered 270.00-275.00. Grass hay: Bluestem, small squares 7.50-8.50/bale, large 3x4 squares 190.00-200.00, good large rounds 140.00-155.00. Brome: small squares 8.50-9.50/bale, large rounds 155.00-165.00. Sudan: large rounds 125.00-135.00. Soybean large rounds 195.00-205.00. Wheat straw: small squares 6.00/bale, large rounds 95.00-105.00, large squares 110.00-120.00. Corn stalks: large rounds 95.00-105.00, corn stalks ground and delivered 145.00-155.00. The week of 11/06-11/12, 962T of grinding alfalfa and 376T of dairy alfalfa was reported bought or sold.

** Prices above reflect the average price. There could be prices higher and lower than those published.

***Prices are dollars per ton and FOB unless otherwise noted. Dairy alfalfa prices are for mid and large squares unless otherwise noted. Horse hay is in small squares unless otherwise noted. Prices are from the most recent sales.

*CWF Certified Weed Free

*RFV calculated using the Wis/Minn formula.

**TDN calculated using the Western formula. Quantitative factors are approximate, and many factors can affect feeding value. Values based on 100% dry matter (TDN showing both 100% & 90%). Guidelines are to be used with visual appearance and intent of sale (usage).

Source: Source: Kansas Department of Agriculture - Manhattan, Kansas. Kim Nettleton 785-564-6709

Is a donor-advised fund right for you?

You can find many ways to support charitable organizations. One method that's gained popularity over the past few years is called a donor-advised fund. Should you consider it?

The answer depends on your individual situation, because donor-advised funds are not appropriate for everyone. However, if you're in a position to make larger charitable gifts, you might at least want to see what this strategy has to offer.

Here's how it works:

- Contribute to the fund. You can contribute to your donor-advised fund with cash or marketable securities, which are assets that can be converted to cash quickly. If your contribution is tax deductible, you'll get the deduction in the year you make the contribution to the fund. Of course, these contributions are still subject to IRS limits on charitable tax deductions and whether you itemize your deductions. If you typically don't give enough each year to itemize and plan on making consistent charitable contributions, you could consider combining multiple years' worth of planned giving into a single donor-advised fund contribution, and claim a larger deduction in that year. This move may be especially impactful if you have years with a higher amount of income, with an accompanying higher tax rate. If you contribute marketable securities, like stocks and bonds, into the fund, a subsequent sale of the securities avoids capital gains taxes, maximizing the impact of your contribution.

- Choose an investment. Typically, donor-advised funds offer several professionally managed diversified portfolios where you can place your

contributions. You'll want to consider the level of investment risk to which your fund may be exposed. And assuming all requirements are met, any investment growth is not taxable to you, the donor-advised fund or the charity that ultimately receives the grant, making your charitable gift go even further.

- Choose the charities. You can choose grants for the IRS-approved charities that you want to support. You decide when you want the money donated and how it should be granted. You're generally free to choose as many IRS-approved charitable organizations as you like. And the tax reporting is relatively easy — you don't have to keep track of receipts from every charity you support. Instead, you can just keep the receipts from your contributions to the fund.

Although donor-advised funds clearly offer some benefits, there are important trade-offs to consider. For one thing, your contributions are irrevocable, which means once you put the money in the fund, you cannot access it for any reason other than charitable giving. And the investments you choose within your fund will carry some risk, as is true of all investments. Also, donor-advised funds do have investment management fees and other costs. So, consider the impacts of these fees when deciding how you want to give.

In any case, you should consult with your tax and financial professionals before opening a donor-advised fund. And if the fund becomes part of your estate plans, you'll also want to work with your legal advisor. But give this philanthropic tool some thought — it can help you do some good while also potentially benefiting your own long-term financial strategy.

LINDSBORG HARDWARE AUCTION
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SATURDAY, DECEMBER 3, 2022 * 9:30 AM
LOCATION: K-14 Auction Center, 10919 S. K-14 Hwy - HUTCHINSON, KS 67501
Offering a very good private collection of approx. 400 lots, 1/16, 1/8 and 1/64 scale Ertl Tractors and Equipment. Precision Classics; Toy Farmer; Big Bud, DCP Semis, Pedal Tractors, Vintage Toys & more.
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Ken Rahjes, Host

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